

Pickleball Ireland Company Limited by Guarantee
Abridged Unaudited Financial Statements
for the financial year ended 31 December 2023

Company Number: 709318

Pickleball Ireland Company Limited by Guarantee
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Pickleball Ireland Company Limited by Guarantee
DIRECTORS AND OTHER INFORMATION

Directors	Heather Kelly - Appointed 2 December 2021 John Fitzpatrick - Appointed 2 December 2021 Stephanie Lynas - Appointed 20 November 2022
Company Secretary	Heather Kelly - Appointed 2 December 2021
Company Number	709318
Registered Office and Business Address	6 Burrow Court, Portmarnock, Dublin 13 D13 NW20
Bankers	AIB Swords Co. Dublin

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Pickleball Ireland Company Limited by Guarantee

Balance Sheet

as at 31 December 2023

	Notes	2023	2022
		€	€
Current Assets			
Cash and cash equivalents		8,573	1,987
Current Liabilities			
Creditors: amounts falling due within one year	4	(7,026)	(283)
Net Current Assets		1,547	1,704
Total Assets less Current Liabilities		1,547	1,704
Reserves		1,547	1,704

The financial statements have been prepared in accordance with the micro-companies' regime and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime"

We, as directors of Pickleball Ireland Company Limited by Guarantee state that:

- the company is availing itself of the exemption provided for by Chapter 15 of Part 6 of the Companies Act 2014,
- the company is availing itself of the exemption on the grounds that the conditions specified in s.358 are satisfied,
- the members of the company have not served a notice on the company under s.334(1) in accordance with s.334(2),
- we acknowledge the company's obligations under the Companies Act 2014, to keep adequate accounting records and prepare financial statements which give a true and fair view of the assets, liabilities and financial position of the company at the end of its financial year and of its profit or loss for such a year and to otherwise comply with the provisions of Companies Act 2014 relating to financial statements so far as they are applicable to the company,
- the company has relied on the specified exemption contained in section 352 Companies Act 2014 (as a micro company). The company has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged financial statements have been properly prepared in accordance with section 353 Companies Act 2014 and the micro companies' regime. has done so on the grounds that the company is entitled to the benefit of that exemption as a small company and the abridged Financial Statements have been properly prepared in accordance with S.353 Companies Act 2014.

Approved by the Directors and authorised for issue on 27 June 2024 and signed on its behalf by:

[John
John Fitzpatrick

John Fitzpatrick
Director

[
Heather Campbell Kelly

Heather Campbell Kelly
Director

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Pickleball Ireland Company Limited by Guarantee

NOTES TO THE ABRIDGED FINANCIAL STATEMENTS

for the financial year ended 31 December 2023

1. General Information

Pickleball Ireland Company Limited by Guarantee is a company limited by guarantee incorporated on 2 December 2021 in the Republic of Ireland. The registered number of the company is 709318. The registered office of the company is 6 Burrow Court, Portmarnock, Dublin 13, D13 NW20, Ireland which is also the principal place of business of the company. The financial statements have been presented in Euro (€) which is also the functional currency of the company.

2 Statement of Compliance

These financial statements have been prepared in compliance with FRS 105, 'The Financial Reporting Standard applicable to the Micro-entities regime'.

3. Summary of Significant Accounting Policies

The following accounting policies have been applied consistently in dealing with items which are considered material in relation to the company's financial statements.

Basis of preparation

The financial statements have been prepared in accordance with the historical cost convention The financial reporting framework that has been applied in their preparation is the Companies Act 2014 and FRS 105 "The Financial Reporting Standard applicable to the Micro-Entities Regime" issued by the Financial Reporting Council.

The company qualifies as a micro company as defined by section 280D of the Companies Act 2014 in respect of the financial year and has applied the rules of the 'Micro Companies Regime' in accordance with section 280E of the Companies Act 2014 and FRS 105.

Income

Income represents the total tournament proceeds and player registration fees related to the year. Income is recognised when received.

Trade and other creditors

Trade and other creditors are initially recognised at fair value and thereafter stated at amortised cost using the effective interest rate method, unless the effect of discounting would be immaterial, in which case they are stated at cost.

Taxation

For the financial periods to 31 December 2023, tax is recognised on taxable profit for the current and past periods. Tax is measured at the amounts of tax expected to be paid or recovered using the tax rates and laws that have been enacted or substantively enacted at the reporting date. Deferred taxation is not recognised.

The company was granted charitable status by the Revenue Commissioners on 23 February 2024.

4. Creditors: amounts falling due within one year

	2023 €	2022 €
Accruals	6,783	-
Taxation	243	243
Other Creditors	-	40
	<u>7,026</u>	<u>283</u>

5. Appropriation of Profit & Loss Account

	2023 €	2022 €
Surplus brought forward	1,704	-
(Deficit)/surplus for the financial year	(157)	1,704
Surplus carried forward	<u>1,547</u>	<u>1,704</u>

A tax charge of 12.5% was applied to financial period ended 2022, reducing the surplus pertaining to that financial period by €243 from €1,947 to €1,704.

6. Post-Balance Sheet Events

The company was granted charitable status by the Revenue Commissioners on 23 February 2024.

7. Approval of Financial Statements

The financial statements were approved and authorised for issue by the board of directors on 27 June 2024.